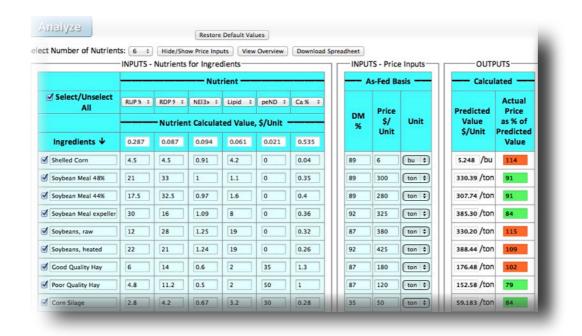
FeedVal 2012: Find the Actual Value of Feeds

Victor E. Cabrera



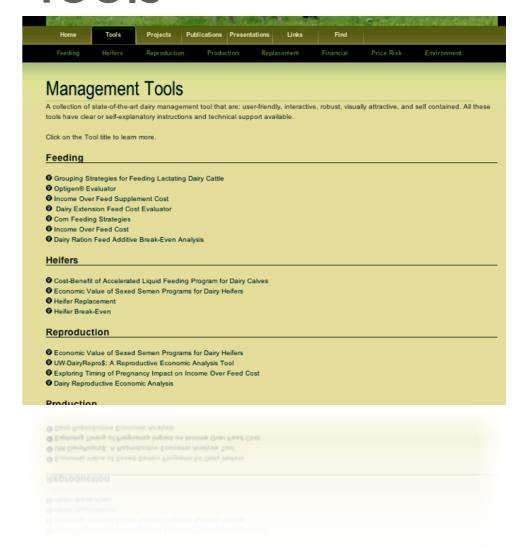
UW-Dairy Management

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Tools



FeedVal 2012

- Decision support tool to assess the <u>ACTUAL</u> value of dairy feed ingredients
- Help dairy producers, nutritionists, and consultants make economical decisions:
 - Purchasing feed ingredients
 - Using available feed ingredients

FeedVal 2012

- What it does?
 - Calculates the value of individual NUTRIENTS
 - Calculates the value of feed INGREDIENTS
 - Gives <u>RELATIVE</u> value of feed ingredients

FeedVal 2012

- How it does it?
 - Value of a feed ingredient is the AGGREGATED value of its nutrients
 - Nutrient value is the average nutrient value in selected feed ingredients
 - Relative value compares market against predicted feed value

Upload data as Excel file: Choose File No file chosen

Analyze Disregard negative Nutrient Calculated Values CS

Select Number of Nutrients: 6 Hide Price Inputs

Restore Default Values

Download Spreadheet

FeedVal 2012

Calculated

Actual Price

as % of

Se	nalyze Disregard negative elect Number of Nutrients:	Nutrient Ca	Culated Val	Hai	Restore Defaul	t Values	Download
			- Nutrients	for Ingredie	ents		
				Nut	rient		
		RUP% \$	RDP%	(NEBXIVI)	Plant	DENDE \$	Ca % 4
				U U	101	163	
			Nutrient	Calculated	d Value, Ş,	Unit DM	
	Ingredients ↓						
	✓ Shelled Corn	4.5	4.5	0.91	4.2	0	0.04
	✓ Soybean Meal 48%	21	33	1	1.1	0	0.35
	Soybean Meal 44%	17.5	32.5	0.97	1.6	0	0.4
	Soybean Meal, expeller	30	16	1.09	8	0	0.36
	Soybeans, raw	12	28	1.25	19	0	0.32
	Soybeans, heated	22	21	1.24	19	0	0.26
	✓ Good Quality Hay	6	14	0.6	2	35	1.3
	Poor Quality Hay	4.8	11.2	0.5	2	50	1
	✓ Corn Silage	2.8	4.2	0.67	3.2	30	0.28
	✓ Distillers Dried Grains	15	15	0.9	12	0	0.22
	✓ High-Moisture Corn	3.6	5.4	0.95	4.2	0	0.03
	⊘ Tallow	0	0	2.06	100	0	0
	✓ Blood Meal	76	19	1.06	1.2	0	0.3
	⊘ Urea	0	287	0	0	0	0
	⊘ Straw	4	1	0.45	0.37	75	0.31
	Soy Hulls	6	8	0.67	2.7	0	0.63
	✓ Corn Gluten Feed	7.5	16.5	0.79	3.5	0	0.7
	✓ Canola Meal, expeller	17	21	0.8	5.4	0	0.75
	✓ Canola Meal, solvent	13.5	24.5	0.74	1.5	0	0.75
	✓ Cottonseed Meal	20	25	0.78	1.9	0	0.2
Ingredients	✓ Wheat Middlings	4.5	14	0.76	4.3	0	0.16
ingi calciles	✓ Whole Cottonseed	6	18	0.88	19.3	22	0.17
	✓ Hi-Pro Distillers	22	22	0.9	4	0	0.22
	✓ Wet Distillers	12	18	0.92	15	0	0.22
		15	15	0.78	5.2	0	0.3
	✓ Wet Brewers	12	18	0.78	5.2	0	0.35
	✓ Malt Sprouts	9	21	0.68	2.3	0	0.24
	✓ Sunflower Meal	8	21	0.63	1.4	0	0.48
		5	5	0.67	1.1	0	0.91
	✓ Hominy	4	8	0.86	4.2	0	0.03
	✓ Linseed Meal	16	16	0.72	1.7	0	0.4
	✓ Molasses	2	4	0.8	0.2	0	1
	Corn Gluten Meal	42	23	1.08	2.5	0	0.06
		3.5	14	0.73	4.3	0	0.13
		1	9	0.75	0.7	0	1.37
	 ✓ Whey ✓ Oats 	4.5	8.5	0.81	5.1	0	0.11
		4.3	10	0.91	2.3	0	0.11
	■ Barley	3.4	9	0.85	2.2	0	0.06
	Extra Ingredient						
	Extra Ingredient						
	Extra Ingredient			3 = 148	8 3		

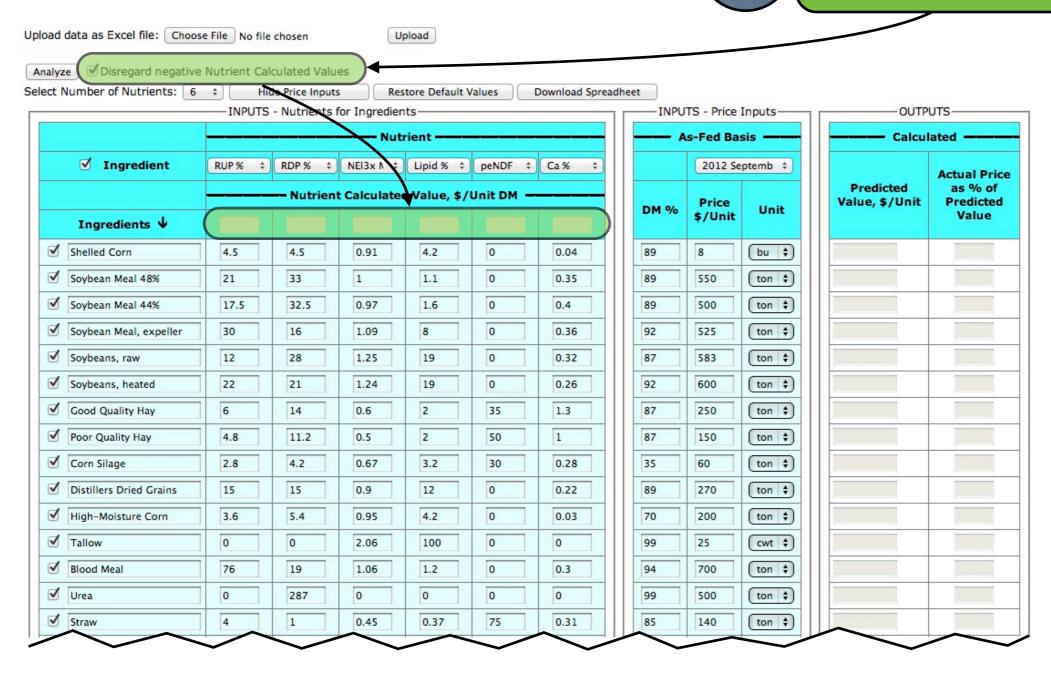
INPUT	S - Price	Inputs —	ou
A:	s-Fed Bas	sis —	——— Cald
PI	2012 Se	ptemb 🗘	
			Predicted
DM %	Price \$/Unit	Unit	Value, \$/Uni
89	8	bu 💠	
89	550	ton ‡	
89	500	ton ‡	
92	525	ton ‡	
87	583	ton ‡	
92	600	ton ‡	
87	250	ton ‡	
87	150	ton \$	
35	60	ton ‡	
89	270	ton ‡	
70	200	ton \$	
99	25	cwt ‡	
94	700	(ton ‡	
99	500	(ton ‡	
85	140	(ton ‡	
89	280	ton ‡	
89	250	ton ‡	
89	360	ton ‡	
89	400	ton ‡	
89	360	ton ‡	
89	240	ton ‡	
89	300	ton ‡	
89	300	ton ‡	
45	125	ton ‡	
89	250	ton ‡	
25	75	ton ‡	
89	250	ton ‡	
89	320	ton ‡	
89	150	ton ‡	
89	250	ton ‡	
89	370	ton ‡	
89	175	ton ‡	
89	640	ton ‡	
89	240	ton ‡	
20	50	ton ‡	
89	250	(ton \$	
89	8.4	(bu ‡)	
89	14.75	cwt ‡	
		(ton \$	
		(ton \$	

ton ‡

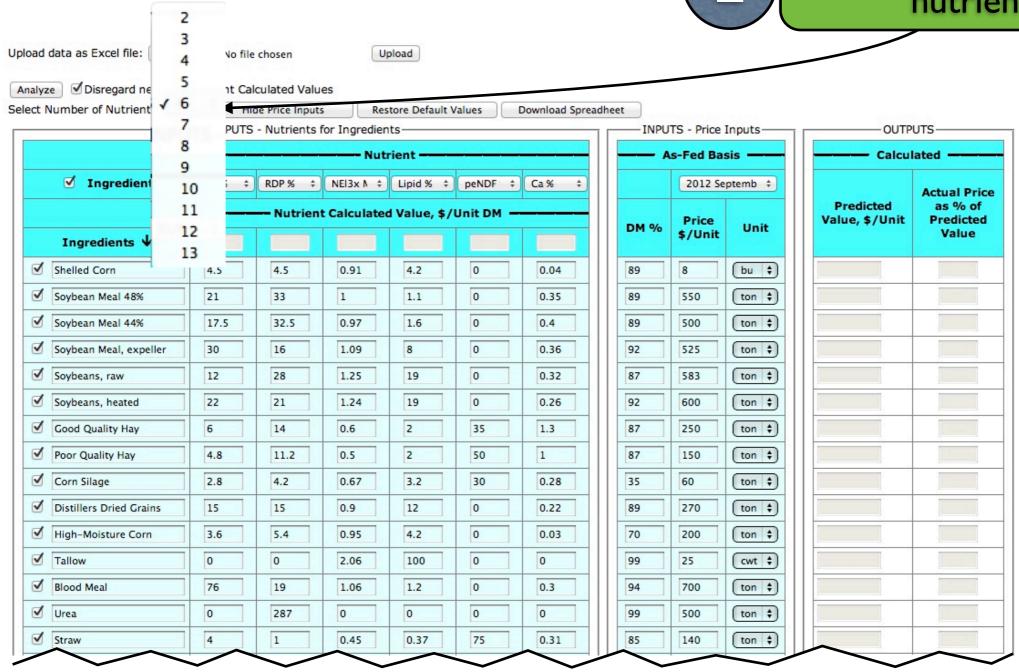
Predicted Value

Results

Select if to use negative nutrient values



Select number of nutrients

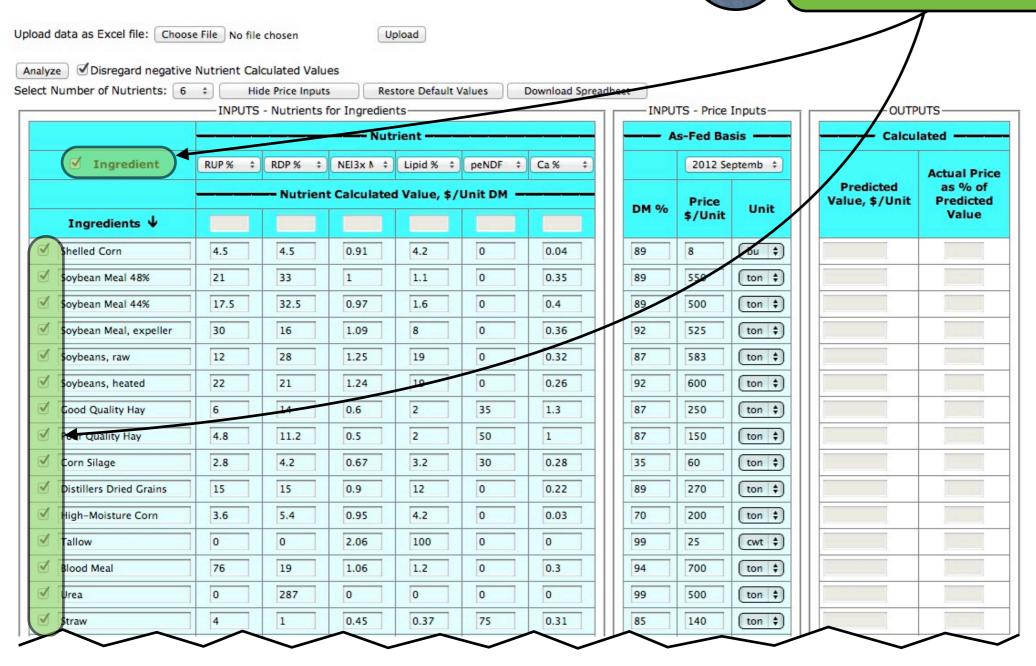


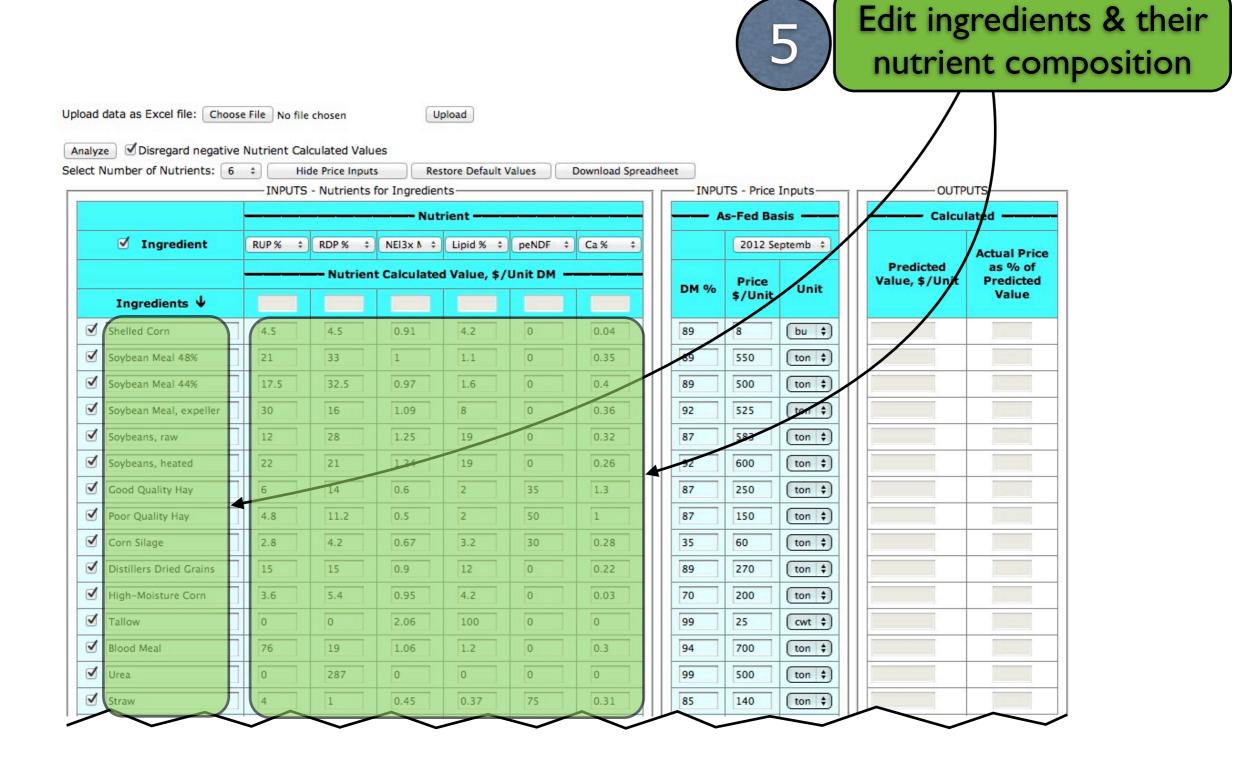
Select combination of nutrients

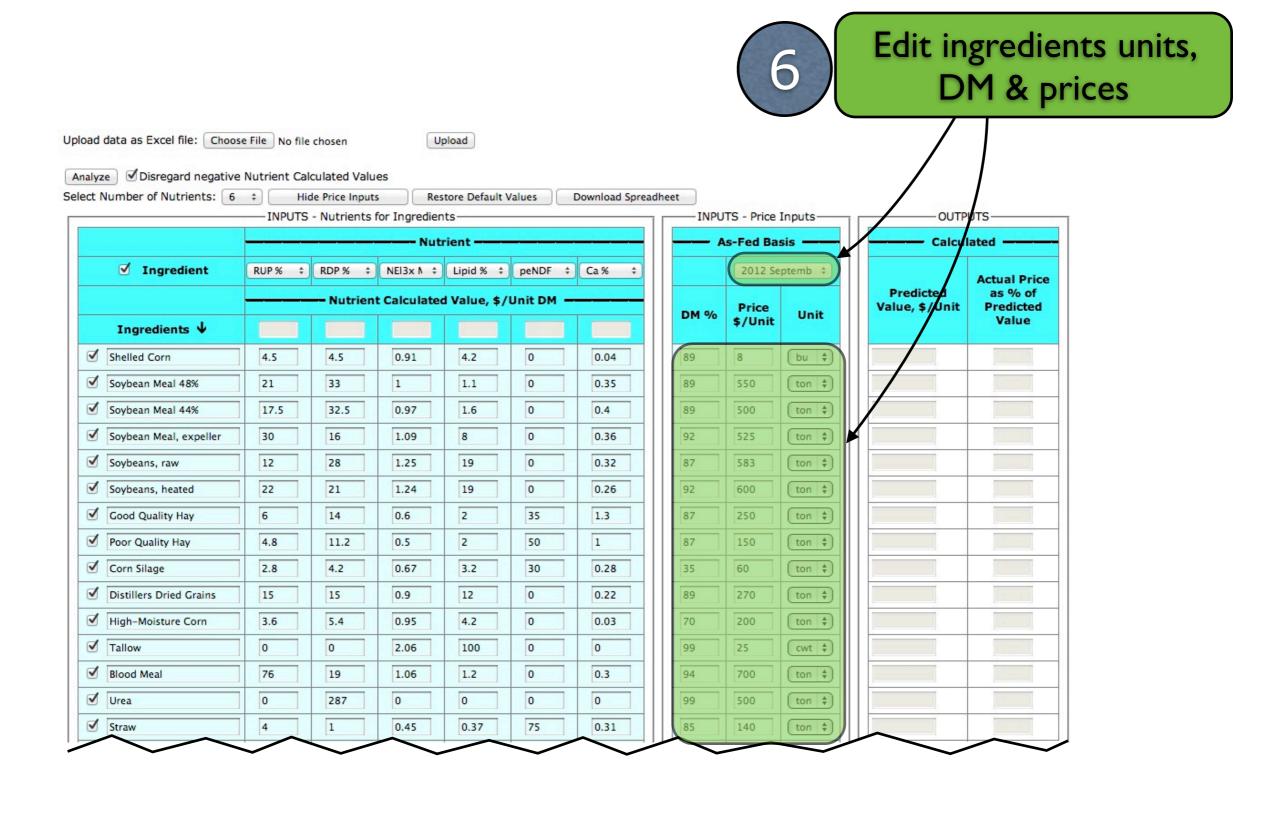
Number of Nutrients:	6 ‡ Hie	de Price In	puts Res	tore Default	Values	Download Spread	dheet				
	INPUTS	- Nutrier	nts for Ingredien	nts	55,00		INPU	TS - Price	Inputs-	OUTP	UTS
			Nut	rient			A	s-Fed Ba	sis ——	Calcul	ated ——
✓ Ingredient ✓	RUP %		NEI3x N ‡	Lipid % ‡	peNDF	Ca % ‡		2012 Se	ptemb ‡		Actual Price
	RDP % NEI3x Mca	al/lb	nt Calculated	d Value, \$	/Unit DM •			Price		Predicted Value, \$/Unit	as % of Predicted
Ingredients ↓	Lipid %						DM %	\$/Unit	Unit		Value
Shelled Corn	peNDF %		0.91	4.2	0	0.04	89	8	bu \$		
Soybean Meal 48%	Ca % Phos %		1	1.1	0	0.35	89	550	ton \$		
Soybean Meal 44%	Lys %		0.97	1.6	0	0.4	89	500	ton ‡		
Soybean Meal, expelle	Met %		1.09	8	0	0.36	92	525	ton \$		
Soybeans, raw	NDF %		1.25	19	0	0.32	87	583	ton ‡		
Soybeans, heated	dNDF Starch		1.24	19	0	0.26	92	600	ton ‡		
Good Quality Hay	Sugars		0.6	2	35	1.3	87	250	ton \$		
Poor Quality Hay	CP %		0.5	2	50	1	87	150	ton \$		
Corn Silage	2.8	4.2	0.67	3.2	30	0.28	35	60	ton \$		
Distillers Dried Grains	15	15	0.9	12	0	0.22	89	270	ton \$		7 10
High-Moisture Corn	3.6	5.4	0.95	4.2	0	0.03	70	200	ton \$		
Tallow	0	0	2.06	100	0	0	99	25	cwt 💠		
Blood Meal	76	19	1.06	1.2	0	0.3	94	700	ton \$		
Urea	0	287	0	0	0	0	99	500	ton \$		
Straw	4	1	0.45	0.37	75	0.31	85	140	ton ‡		



Select ingredients







Download Spreadheet

Perform a calculation!

Upload data as Excel file: Choose File No file chosen

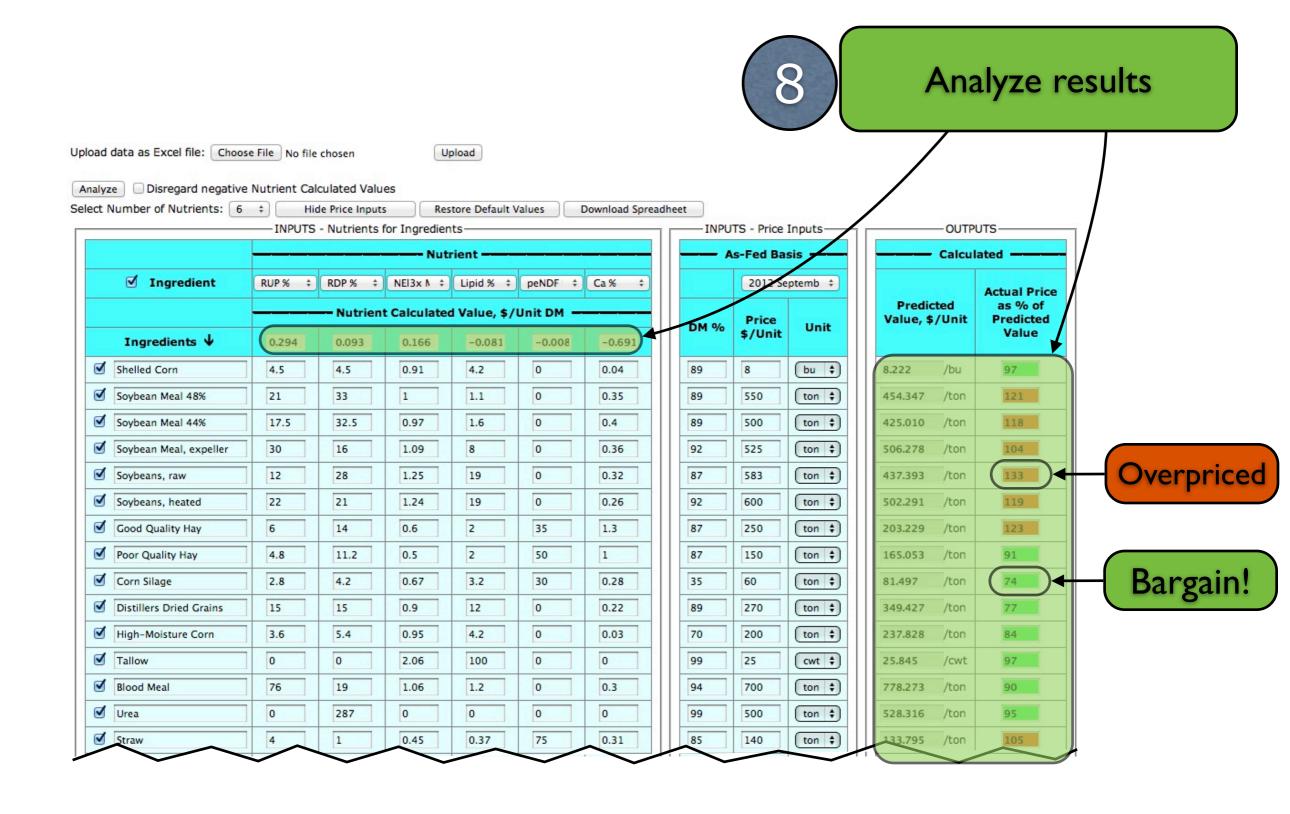
Analyze Disregard negative Nutrient Calculated Values

Select Number of Nutrients: 6 \$ Hide Price Inputs Restore Default Values

	INPUTS	- Nutrients f	or Ingredien	ts-								
		Nutrient —										
✓ Ingredient	RUP% ‡	RDP % ‡	NEI3x N ‡	Lipid % ‡	peNDF ‡	Ca % ‡						
		Nutrient	Calculated	Value, \$/	Unit DM —							
Ingredients ↓	0.294	0.093	0.166	-0.081	-0.008	-0.691						
Shelled Corn	4.5	4.5	0.91	4.2	0	0.04						
Soybean Meal 48%	21	33	1	1.1	0	0.35						
Soybean Meal 44%	17.5	32.5	0.97	1.6	0	0.4						
Soybean Meal, expeller	30	16	1.09	8	0	0.36						
Soybeans, raw	12	28	1.25	19	0	0.32						
Soybeans, heated	22	21	1.24	19	0	0.26						
✓ Good Quality Hay	6	14	0.6	2	35	1.3						
Poor Quality Hay	4.8	11.2	0.5	2	50	1						
✓ Corn Silage	2.8	4.2	0.67	3.2	30	0.28						
☑ Distillers Dried Grains	15	15	0.9	12	0	0.22						
High-Moisture Corn	3.6	5.4	0.95	4.2	0	0.03						
✓ Tallow	0	0	2.06	100	0	0						
☑ Blood Meal	76	19	1.06	1.2	0	0.3						
☑ Urea	0	287	0	0	0	0						
Straw	4	1	0.45	0.37	75	0.31						

INPUTS - Price Inputs-										
—— А	As-Fed Basis ——									
2012 Septemb ‡										
DM %	Price \$/Unit	Unit								
89	8	bu 💠								
89	550	ton \$								
89	500	ton ‡								
92	525	ton \$								
87	583	ton \$								
92	600	ton \$								
87	250	ton ‡								
87	150	ton ‡								
35	60	ton ‡								
89	270	ton ‡								
70	200	ton ‡								
99	25	cwt 💠								
94	700	ton ‡								
99	500	ton ‡								
85	140	ton \$								

	-OUTP	UTS-							
Calculated —									
Predic Value, \$		Actual Price as % of Predicted Value							
8.222	/bu	97							
454.347	/ton	121							
425.010	/ton	118							
506.278	/ton	104							
437.393	/ton	133							
502.291	/ton	119							
203.229	/ton	123							
165.053	/ton	91							
81.497	/ton	74							
349.427	/ton	77							
237.828	/ton	84							
25.845	/cwt	97							
778.273	/ton	90							
528.316	/ton	95							
133,795	/ton	105							



Perform another calculation!

Upload data as Excel file: Choose File No file chosen Upload

-INPUTS - Nutrients for Ingredients-

Analyze
☑ Disregard negative Nutrient Calculated Values

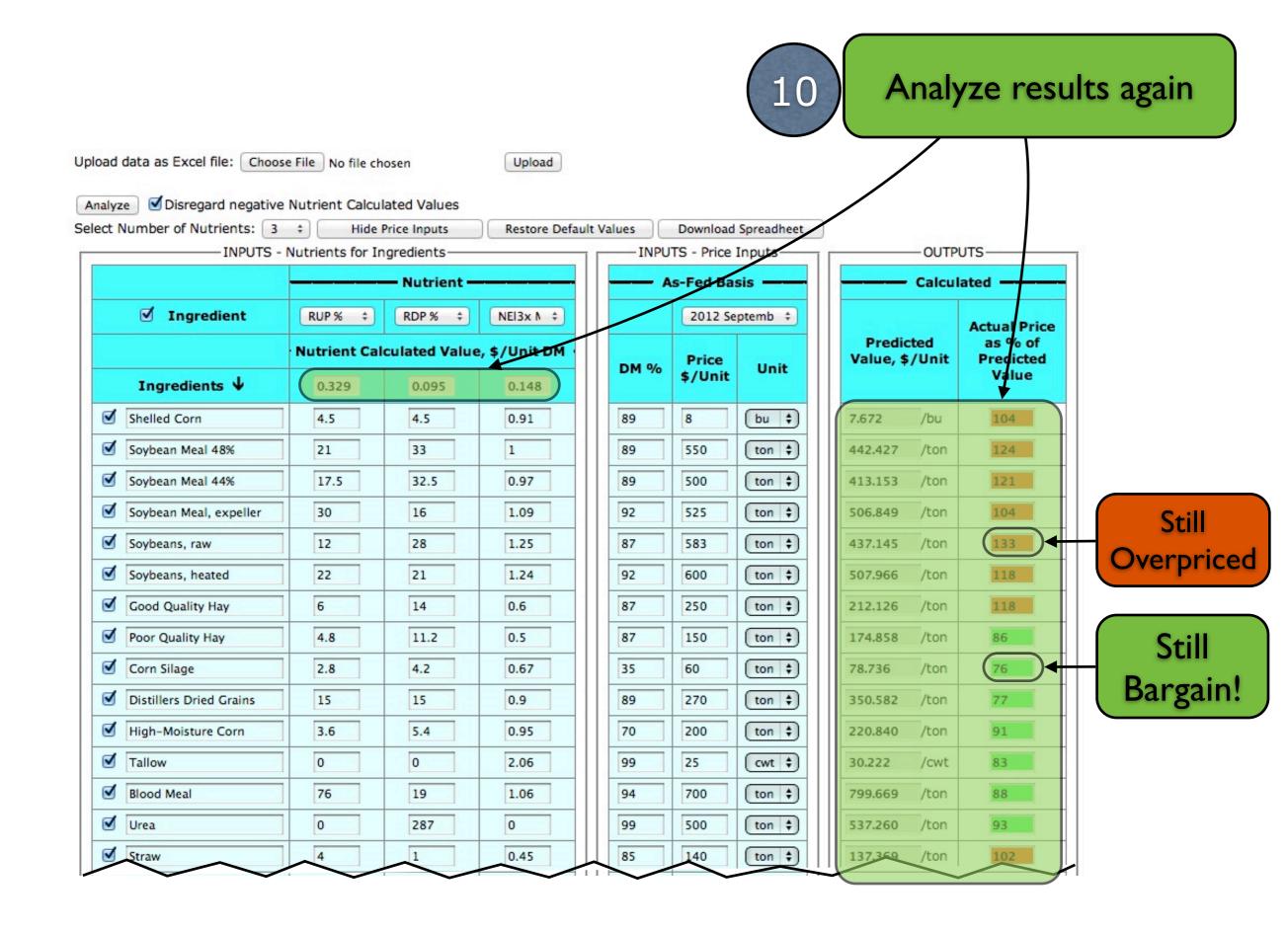
Select Number of Nutrients: 3 \$ Hide Price Inputs Restore Default Values Download Spreadheet

		— Nutrient —	
✓ Ingredient	RUP % ‡	RDP % \$	NEI3x N ‡
	Nutrient Cal	culated Value	, \$/Unit DM
Ingredients $oldsymbol{\Psi}$	0.329	0.095	0.148
Shelled Corn	4.5	4.5	0.91
Soybean Meal 48%	21	33	1
Soybean Meal 44%	17.5	32.5	0.97
Soybean Meal, expeller	30	16	1.09
Soybeans, raw	12	28	1.25
Soybeans, heated	22	21	1.24
✓ Good Quality Hay	6	14	0.6
Poor Quality Hay	4.8	11.2	0.5
✓ Corn Silage	2.8	4.2	0.67
☑ Distillers Dried Grains	15	15	0.9
High-Moisture Corn	3.6	5.4	0.95
✓ Tallow	0	0	2.06
☑ Blood Meal	76	19	1.06
☑ Urea	0	287	0
Straw	4	1	0.45

As-Fed Basis ——								
	2012 Septemb ‡							
DM %	Price \$/Unit	Unit						
89	8	bu 🛊						
89	550	ton \$						
89	500	ton \$						
92	525	ton \$						
87	583	ton \$						
92	600	ton \$						
87	250	ton \$						
87	150	ton 🕏						
35	60	ton ‡						
89	270	ton 🕏						
70	200	ton \$						
99	25	cwt 💠						
94	700	ton \$						
99	500	ton \$						
85	140	ton \$						

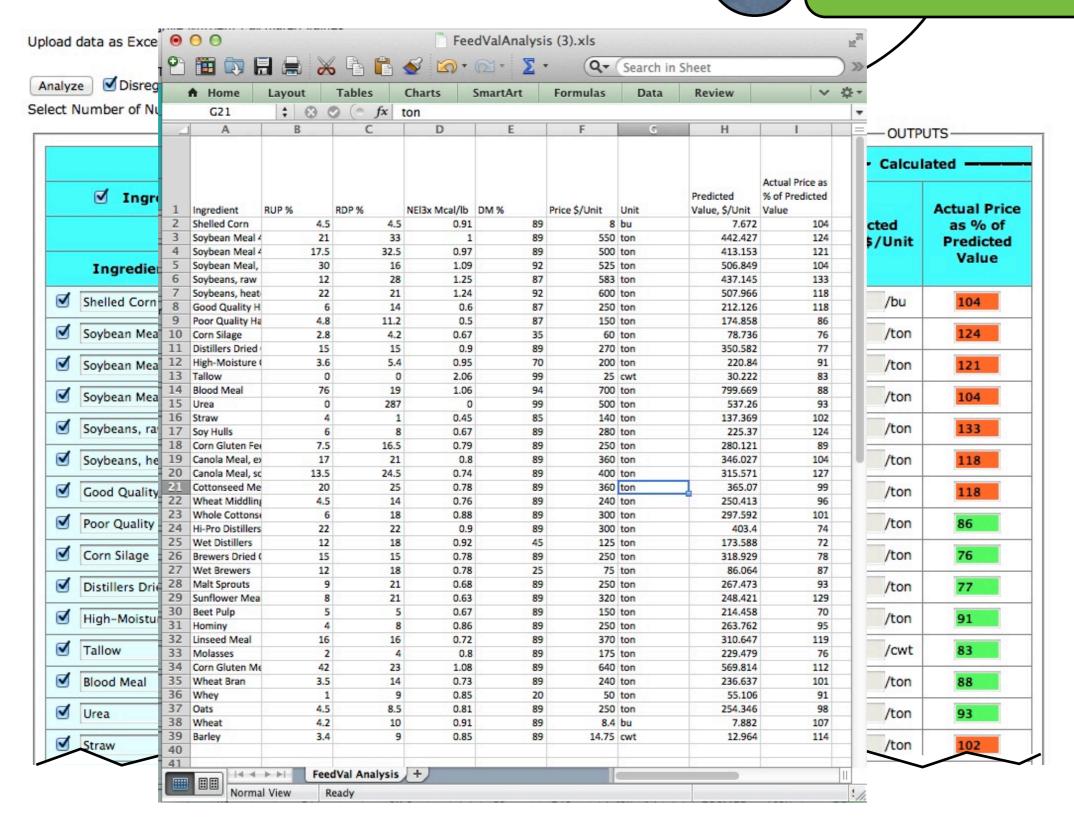
-INPUTS - Price Inputs-

	— OUTP	UTS-							
Calculated ———									
Predic Value, \$		Actual Price as % of Predicted Value							
7.672	/bu	104							
442.427	/ton	124							
413.153	/ton	121							
506.849	/ton	104							
437.145	/ton	133							
507.966	/ton	118							
212.126	/ton	118							
174.858	/ton	86							
78.736	/ton	76							
350.582	/ton	77							
220.840	/ton	91							
30.222	/cwt	83							
799.669	/ton	88							
537.260	/ton	93							
137,369	/ton	102							

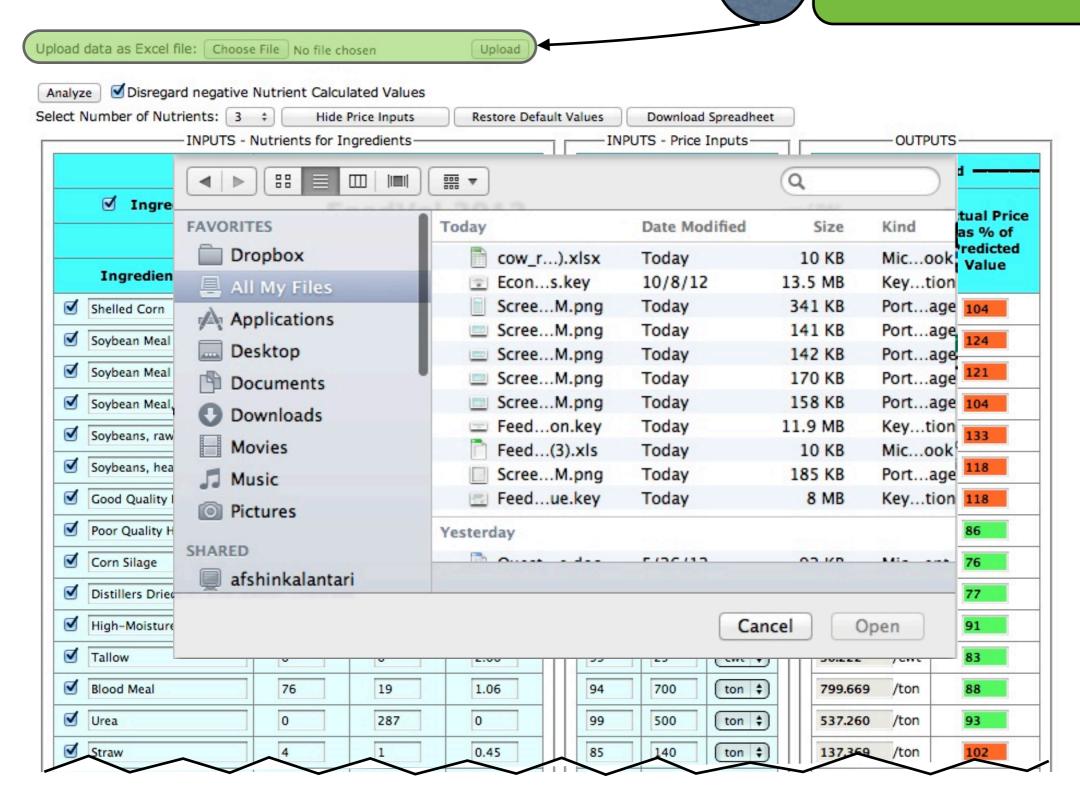




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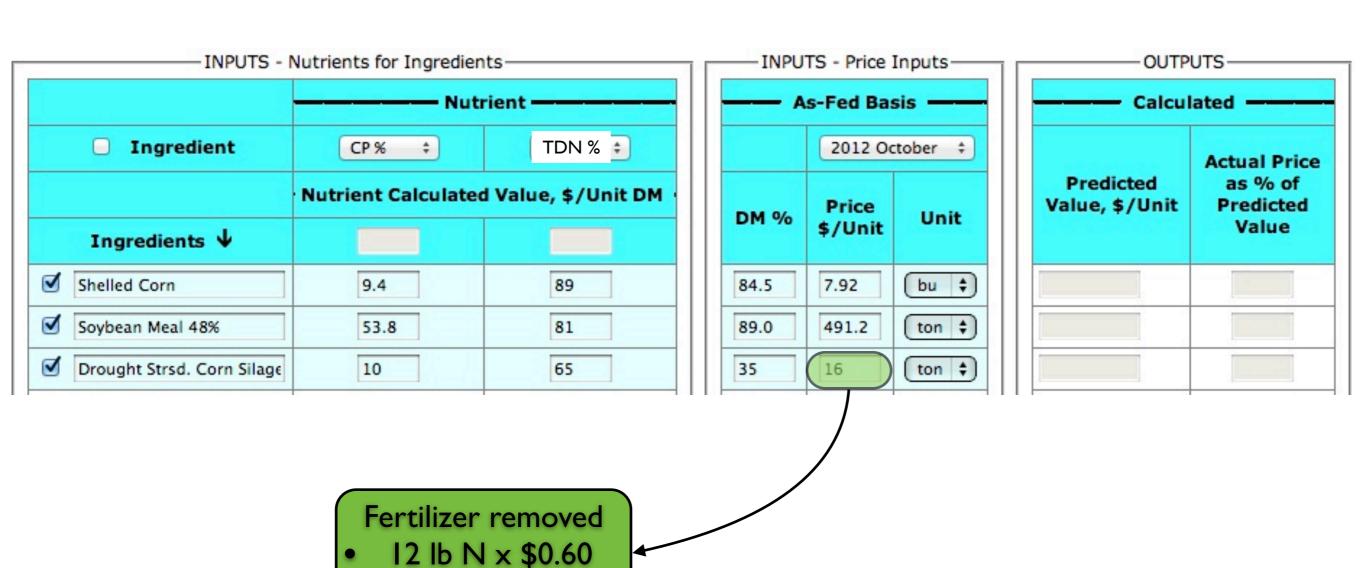
October Prices (negatives in)

Ingredient	RUP %	RDP %	NEI3x Mcal/lb	Lipid %	peNDF %	Ca %	Phos %	Lys %	Met %	NDF %	dNDF	Starch	Sugars	DM %	Price \$/Unit	Unit	Predicted Value, \$/Unit	Actual Price as % of Predicted Value
Wet Distillers	12				0		0.83	0.67	0.55	38.8	19	2.5				ton	165.238	69
Hi-Pro Distillers	22		0.9		0	0.22	0.45	0.99	0.8	25	12				300	ton	415.681	72
Corn Silage	2.8			3.2	30		0.26		0.11		24					ton	76.612	
High-Moisture Corn	3.6						0.3	0.25	0.19		5	72				ton	237.48	
Canola Meal, expeller	17	21	0.8			0.75	1.1	2.14	0.71	30	6	1.5			345	ton	394.546	87
Poor Quality Hay	4.8	11.2	0.5	2	50	1	0.28	0.75	0.24	50	20	2.5	2.5	87	180	ton	204.636	88
Distillers Dried Grains	15	15	0.9	12	0	0.22	0.83	0.67	0.55	38.8	19	2.5	2.5	89	275	ton	312.328	88
Cottonseed Meal	20	25	0.78	1.9	0	0.2	1.15	1.86	0.72	30.8	9	1.5	1.5	89	338.33	ton	383.397	88
Soybean Meal 44%	17.5	32.5	0.97	1.6	0	0.4	0.71	3.15	0.72	14.9	7.5	2.7	1.5	89	441.2	ton	497.11	89
Brewers Dried Grains	15	15	0.78	5.2	0	0.3	0.67	1.22	0.51	47.4	21	3.8	2.5	89	250	ton	279.142	90
Soybean Meal 48%	21	33	1	1.1	0	0.35	0.7	3.4	0.78	9.8	4.9	2.7	1.5	89	491.2	ton	538.38	91
Wet Brewers	12	18	0.78	5.2	0	0.35	0.59	1.22	0.51	47.1	24	3.8	2.5	25	75	ton	82.601	91
Molasses	2	4	0.8	0.2	0	1	0.1	0.06	0.01	0.1	0.1	5	80	89	160	ton	174.947	91
Shelled Corn	4.5	4.5	0.91	4.2	0	0.04	0.3	0.25	0.19	9.5	4.8	72	2	89	7.92	bu	8.528	93
Corn Gluten Feed	7.5	16.5	0.79	3.5	0	0.7	1	0.66	0.39	35.5	18	23.3	2.5	89	252	ton	270.679	93
Whole Cottonseed	6	18	0.88	19.3	22	0.17	0.6	1.04	0.41	50.3	20	1	1	89	291.75	ton	308.12	95
loybean Meal, expeller	30	16	1.09	8	0	0.36	0.66	2.89	0.66	21.7	8	2.7	1.5	92	466.2	ton	481.102	97
allow	0	0	2.06	100	0	0	0	0	0	0	0	0	0	99	25	cwt	25.628	98
Blood Meal	76	19	1.06	1.2	0	0.3	0.3	8.5	1.11	0	0	0	0	94	1000	ton	1010.598	99
Dats	4.5	8.5	0.81	5.1	0	0.11	0.4	0.54	0.22	30	12	47	2.5	89	243.75	ton	242.646	100
Good Quality Hay	6			2	35	1.3	0.3	0.94	0.3	40	20	2.5	2.5	87	248.67	ton	245.44	101
Jrea	0	287	0	0	0	0	0	0	0		0	0	0	99		ton	495.007	101
Wheat Middlings	4.5							0.67	0.3		18		2.5			ton	238.166	
Wheat	4.2			2.3			0.43	0.22		13.4	6.7		_				8.184	104
Canola Meal, solvent	13.5						1.1	2.14	0.71		6	1.5				ton	377.523	106
Wheat Bran	3.5						1.18	0.71	0.28		21					ton	226.321	106
Whey	1	9			_		1.04	0.74	0.14		_						55.103	106
Malt Sprouts	9						0.51	1.31	0.4		21					ton	230.241	109
Soybeans, raw	12					0.02	0.6	2.52	0.58		10					ton	486.538	112
Corn Gluten Meal	42					0.00	0.6		1.54		3						725.362	112
Barley	3.4										10.4					cwt	13.744	
Sunflower Meal	8							1.07	0.69		12					ton	310.978	
inseed Meal	16							1.18			11						273.569	
Soy Hulls	6							0.88			45					ton	166.963	
Hominy	4	8						0.44								ton	202.997	
Soybeans, heated	22							2.71								ton	525.188	
Straw	4							0.16								ton	103.905	
Beet Pulp	5	5	0.67	1.1	0	0.91	0.9	0.35	0.13	45.8	32	0.5	10	89	150	ton	107.256	140

October Prices (negatives off)

				peNDF							Price		Predicted	Actual Price as % of	
Ingredient	RUP %	RDP %	Lipid %	%	Ca %	Lys %	Met %	Starch	Sugars	DM %	\$/Unit	Unit	Value, \$/Unit	Predicted Value	
Wet Distillers	12			0	0.22								168.917		
Hi-Pro Distillers	22			_								ton	406.606		
Brewers Dried Grains	15											ton	309.547		
Corn Silage	2.8	4.2			0.28	0.18	0.11	30				ton	71.939		
Canola Meal, expeller	17				0.75	2.14						ton	415.699		
Cottonseed Meal	20	25	1.9	0	0.2	1.86	0.72	1.5	1.5	89	338.33		405.562	83	
Distillers Dried Grains	15		12	0	0.22	0.67	0.55	2.5				ton	325.729	84	
High-Moisture Corn	3.6	5.4	4.2	0	0.03	0.25	0.19	72	1.5	70	200	ton	230.966	87	
Wet Brewers	12	18	5.2	0	0.35	1.22	0.51	3.8			75	ton	85.511	88	
Molasses	2	4	0.2	0	1	0.06	0.01				160	ton	182.256	88	
Poor Quality Hay	4.8	11.2	2	50	1	0.75	0.24	2.5	2.5	87	180	ton	202.669	89	
Whole Cottonseed	6	18	19.3	22	0.17	1.04	0.41	1	1	89	291.75	ton	324.031	90	
Corn Gluten Feed	7.5	16.5	3.5	0	0.7	0.66	0.39	23.3	2.5	89	252	ton	273.212	92	
Oats	4.5	8.5	5.1	0	0.11	0.54	0.22	47	2.5	89	243.75	ton	263.578	92	
Soybean Meal, expeller	30	16	8	0	0.36	2.89	0.66	2.7	1.5	92	466.2	ton	497.386	94	
Shelled Corn	4.5	4.5	4.2	0	0.04	0.25	0.19	72	2	89	7.92	bu	8.293	95	
Soybean Meal 44%	17.5	32.5	1.6	0	0.4	3.15	0.72	2.7	1.5	89	441.2	ton	464.443	95	
Wheat Middlings	4.5	14	4.3	0	0.16	0.67	0.3	29	2.5	89	240	ton	250.536	96	
Malt Sprouts	9	21	2.3	0	0.24	1.31	0.4	3.8	2.5	89	250	ton	257.53	97	
Soybean Meal 48%	21	33	1.1	0	0.35	3.4	0.78	2.7	1.5	89	491.2	ton	502.023	98	
Tallow	0	0	100	0	0	0	0	0	0	99	25	cwt	25.279	99	
Blood Meal	76	19	1.2	0	0.3	8.5	1.11	0	0	94	1000	ton	1012.419	99	
Wheat Bran	3.5	14	4.3	0	0.13	0.71	0.28	29	2.5	89	240	ton	243.004	99	
Urea	0	287	0	0	0	0	0	0	0	99	500	ton	493.962	101	
Canola Meal, solvent	13.5	24.5	1.5	0	0.75	2.14	0.71	1.5	1.5	89	400	ton	391.81	102	
Linseed Meal	16	16	1.7	0	0.4	1.18	0.56	4	1.5	89	326.67	ton	310.283	105	
Wheat	4.2	10	2.3	0	0.05	0.22	0.21	67	2	89	8.49	bu	8.028	106	
Sunflower Meal	8	21	1.4	0	0.48	1.07	0.69	6	1.5	89	365	ton	328.651	111	
Whey	1	9	0.7	0	1.37	0.74	0.14	4	70	20	58.4	ton	52.748	111	
Good Quality Hay	6	14	2	35	1.3	0.94	0.3	2.5	2.5	87	248.67	ton	221.462	112	
Barley	3.4	9	2.2	0	0.06	0.45	0.21	60	2	89	15.5	cwt	13.674	113	
Soybeans, raw	12	28	19	0	0.32	2.52	0.58	10	2	87	543	ton	460.882	118	
Corn Gluten Meal	42	23	2.5	0	0.06	1.1	1.54	2.5	1.5	89	812.14	ton	685.828	118	
Hominy	4	8	4.2	0	0.03	0.44	0.21	31	1.5	89	245	ton	206.578	119	
Straw	4	1	0.37	75	0.31	0.16	0.06	1	1	85	140	ton	116.2	120	
Soybeans, heated	22	21	19	0	0.26	2.71	0.62	10	2	92	700	ton	530.232	132	
Soy Hulls	6	8	2.7	0	0.63	0.88	0.16	5.3	1.5	89	200	ton	145.439	138	
Beet Pulp	5	5	1.1	0	0.91	0.35	0.13	0.5	10	89	150	ton	103.772	145	

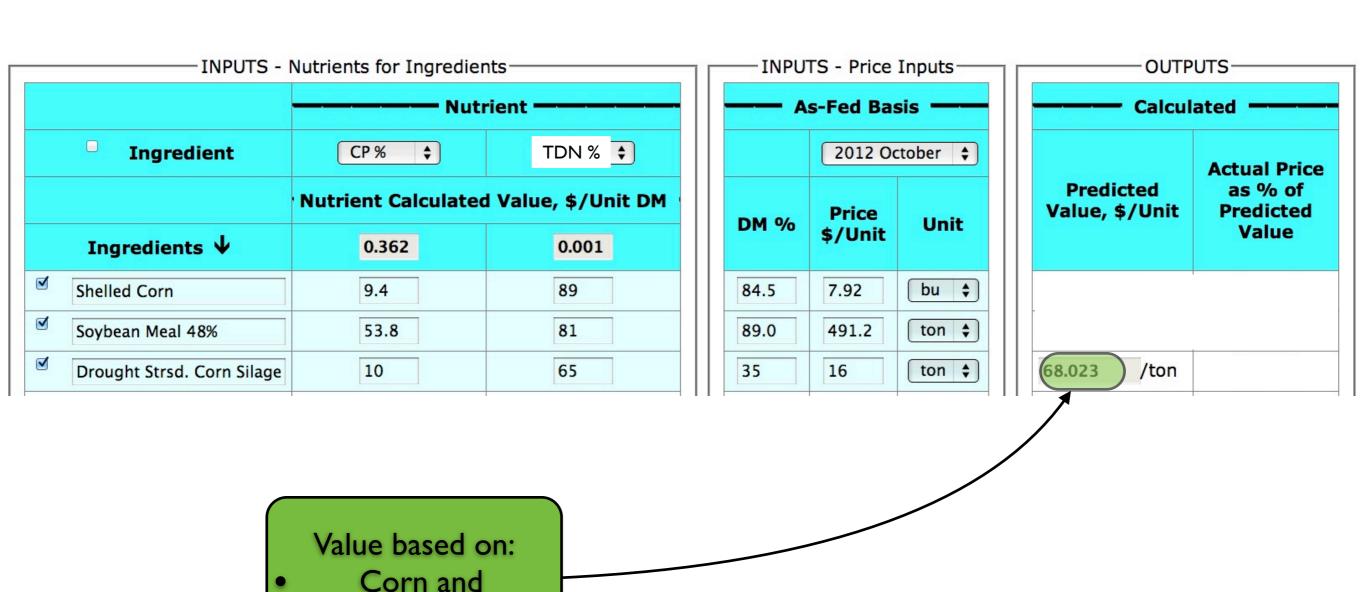
Drought Stressed Corn Silage



4 lb P x \$0.55

12 lb K x \$0.55

Drought Stressed Corn Silage



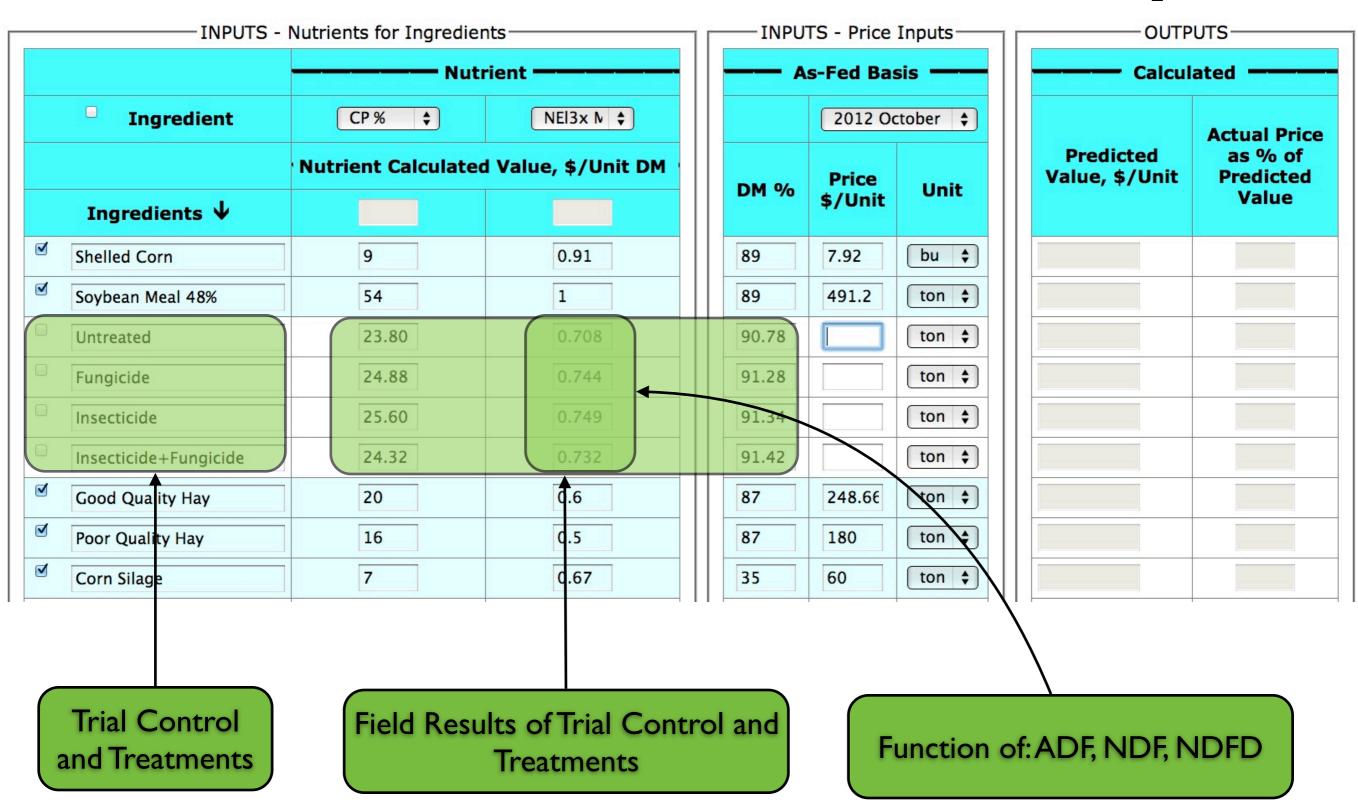
Soybean meal

Drought Stressed Corn Silage

Corn price, \$/bu a	ıs tea	Dasis
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Price soybean meal	\$ I	\$2	\$3	\$4	\$5	\$6	\$7	\$8	\$9	\$10
\$/cwt as fed basis	Stressed Corn Silage Price <u>Base</u> , \$ per 35% DM ton									
\$8	14.77	21.54	28.30	35.40	42.15	48.92	55.68	62.45	69.21	76.00
\$10	15.51	22.27	29.04	36.12	42.89	49.65	56.42	63.18	69.95	76.71
\$12	16.28	23.04	29.81	36.89	43.66	50.42	57.19	63.95	70.72	77.48
\$14	17.01	23.78	30.54	37.63	44.39	51.16	57.92	64.69	71.45	78.22
\$16	17.78	24.55	31.31	38.4	45.16	51.93	58.69	65.46	72.22	79.00
\$18	18.52	25.28	32.05	39.13	45.90	52.67	59.43	66.19	73.00	79.72
\$20	19.29	26.05	32.82	39.90	46.67	53.43	60.20	66.96	73.73	80.49
\$22	20.02	26.79	33.55	40.64	47.4	54.17	60.93	67.70	74.46	81.23
\$24	20.79	27.56	34.32	41.41	48.17	54.94	61.7	68.47	75.23	82.00
\$26	21.53	28.29	35.06	42.14	48.91	55.67	62.44	69.20	75.97	82.73
\$28	22.30	29.06	35.83	42.91	49.68	56.44	63.21	69.97	76.74	83.50
\$30	23.03	29.80	36.56	43.65	50.41	57.18	63.94	70.71	77.47	84.24

Valuation of Alfalfa Hay



Valuation of Alfalfa Hay

-	INPUTS -	Nutrients for Ingredie	nts			
		Nutrient ———				
	Ingredient	CP % \$	NEI3x № ‡			
		Nutrient Calculated	d Value, \$/Unit DM			
	Ingredients $oldsymbol{\Psi}$	0.268	0.132			
⋖	Shelled Corn	9	0.91			
✓	Soybean Meal 48%	54	1			
	Untreated	23.80	0.708			
	Fungicide	24.88	0.744			
	Insecticide	25.60	0.749			
	Insecticide+Fungicide	24.32	0.732			
✓	Good Quality Hay	20	0.6			
✓	Poor Quality Hay	16	0.5			
⋖	Corn Silage	7	0.67			

As-Fed Basis				
	2012 October 💠			
DM %	Price \$/Unit	Unit		
89	7.92	bu 💠		
89	491.2	ton 💠		
90.78		ton 💠		
91.28		ton 🛊		
91.34		ton 🛊		
91.42		ton 🛊		
87	248.66	ton 💠		
87	180	ton 💠		
35	60	ton 💠		

INPUTS - Price Inputs-

OUTPUTS					
Calculated ———					
Predic Value, \$		Actual Price as % of Predicted Value			
7.211	/bu	110			
493.786	/ton	99			
286.256	/ton	0			
301.830	/ton	0			
306.769	/ton	0			
296.638	/ton	0			
231.697	/ton	107			
189.967	/ton	95			
75.274	/ton	80			

Predicted values for Control and Treatments

Acknowledgement

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